

Local Market Update – November 2021

A Research Tool Provided by Northwest Multiple Listing Service®



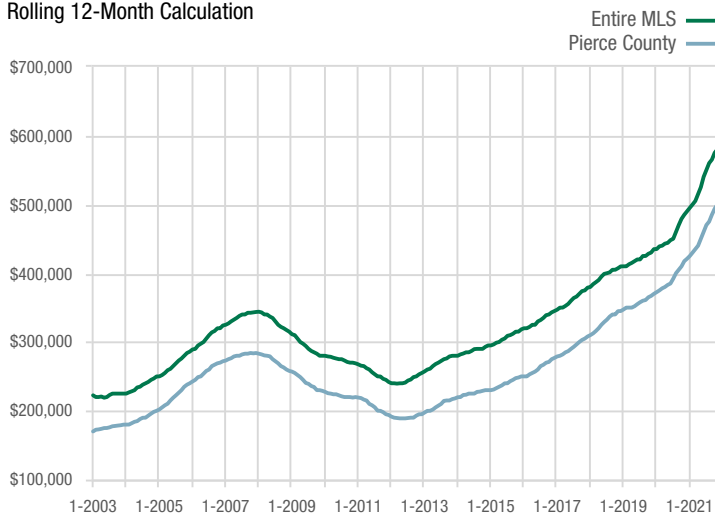
Pierce County

Residential Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	943	1,008	+ 6.9%	14,653	16,384	+ 11.8%
Pending Sales	1,186	1,316	+ 11.0%	13,980	15,418	+ 10.3%
Closed Sales	1,369	1,321	- 3.5%	13,185	14,946	+ 13.4%
Days on Market Until Sale	19	16	- 15.8%	22	13	- 40.9%
Median Sales Price*	\$443,000	\$515,000	+ 16.3%	\$420,000	\$501,000	+ 19.3%
Average Sales Price*	\$492,066	\$571,542	+ 16.2%	\$465,151	\$556,103	+ 19.6%
Percent of List Price Received*	102.3%	101.8%	- 0.5%	101.7%	104.2%	+ 2.5%
Inventory of Homes for Sale	736	611	- 17.0%	—	—	—
Months Supply of Inventory	0.6	0.4	- 33.3%	—	—	—

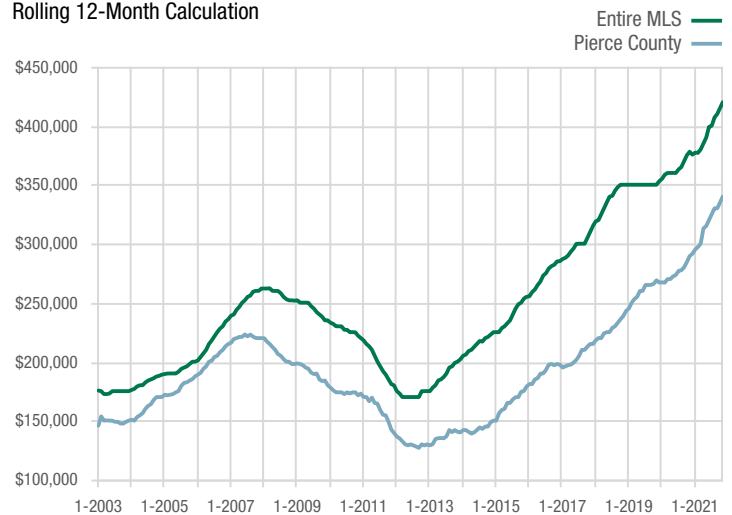
Condo Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	87	82	- 5.7%	1,145	1,075	- 6.1%
Pending Sales	94	87	- 7.4%	1,043	1,025	- 1.7%
Closed Sales	88	88	0.0%	930	1,013	+ 8.9%
Days on Market Until Sale	18	25	+ 38.9%	21	16	- 23.8%
Median Sales Price*	\$293,475	\$356,950	+ 21.6%	\$290,000	\$342,950	+ 18.3%
Average Sales Price*	\$333,491	\$387,828	+ 16.3%	\$323,913	\$381,830	+ 17.9%
Percent of List Price Received*	100.3%	100.8%	+ 0.5%	100.4%	102.5%	+ 2.1%
Inventory of Homes for Sale	113	64	- 43.4%	—	—	—
Months Supply of Inventory	1.2	0.7	- 41.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.