

Local Market Update – January 2022

A Research Tool Provided by Northwest Multiple Listing Service®



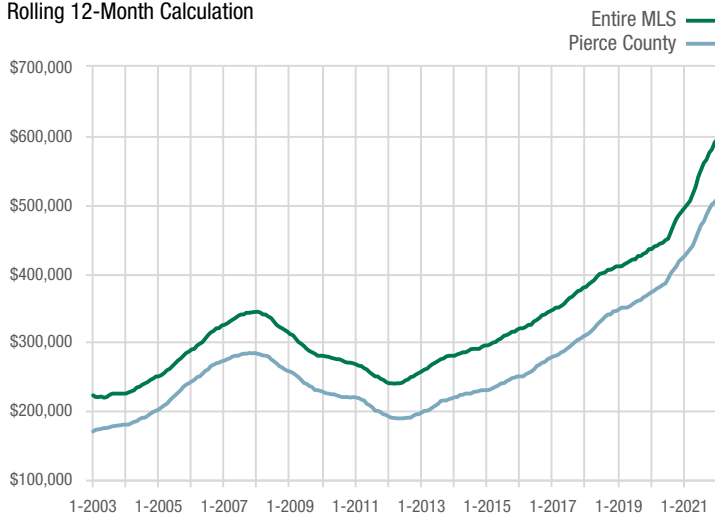
Pierce County

Residential Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	1,013	873	- 13.8%	1,013	873	- 13.8%
Pending Sales	973	950	- 2.4%	973	950	- 2.4%
Closed Sales	857	711	- 17.0%	857	711	- 17.0%
Days on Market Until Sale	20	19	- 5.0%	20	19	- 5.0%
Median Sales Price*	\$440,000	\$525,000	+ 19.3%	\$440,000	\$525,000	+ 19.3%
Average Sales Price*	\$492,018	\$561,167	+ 14.1%	\$492,018	\$561,167	+ 14.1%
Percent of List Price Received*	102.9%	101.9%	- 1.0%	102.9%	101.9%	- 1.0%
Inventory of Homes for Sale	552	371	- 32.8%	—	—	—
Months Supply of Inventory	0.4	0.3	- 25.0%	—	—	—

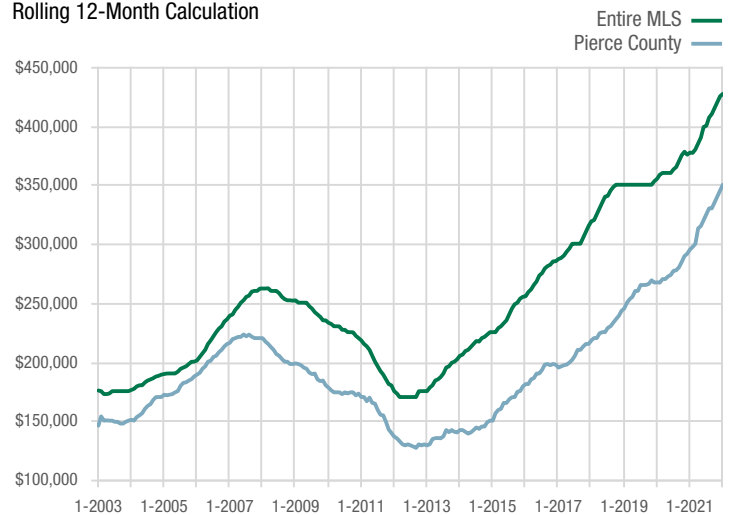
Condo Key Metrics	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	77	79	+ 2.6%	77	79	+ 2.6%
Pending Sales	81	90	+ 11.1%	81	90	+ 11.1%
Closed Sales	70	78	+ 11.4%	70	78	+ 11.4%
Days on Market Until Sale	29	32	+ 10.3%	29	32	+ 10.3%
Median Sales Price*	\$342,950	\$385,000	+ 12.3%	\$342,950	\$385,000	+ 12.3%
Average Sales Price*	\$415,031	\$475,668	+ 14.6%	\$415,031	\$475,668	+ 14.6%
Percent of List Price Received*	100.3%	101.5%	+ 1.2%	100.3%	101.5%	+ 1.2%
Inventory of Homes for Sale	89	36	- 59.6%	—	—	—
Months Supply of Inventory	1.0	0.4	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.